

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of January 31, 2022**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 0.01
1003	M&T Equipment Reserve	-
1004	M&T NOW	236,267.30
	Total Cash	236,267.31
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	3,500.00
1100-01	Accounts Receivable - TechCity	62,558.60
1112	Allowance for Doubtful Accounts	(21,297.52)
1120	Due From Other Funds	25,344.26
1121	Due from Ulster County	28,500.00
1126	Due from Town of Esopus	-
	Total Receivables	98,605.34
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1200-01	IBM Property	5,000,000.00
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	5,000,000.00
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 5,334,872.65

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 35,875.25
1300-01	Accounts Payable - TechCity	\$ 62,558.60
1301	Prepaid rent	\$ -
1360	Due to Ulster County	5,000,000.00
1380	Deferred Revenue	-
	Total Liabilities	5,098,433.85
1500	Net Assets	236,438.80
	Total Net Assets	236,438.80
	Total Liabilities & Net Assets	\$ 5,334,872.65

Revenues

Account #	Account Name	Month Ending January 2022 Actual	2022 Year to Date Actual	2022 Budget	2022 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 11,000.00	\$ (11,000.00)
1601	Application Fees	-	-	400.00	(400.00)
1610	Rental Income	7,201.00	7,201.00	-	7,201.00
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	-	-
1745	U.C. - Ellenville Million	-	-	-	-
1780	Interest Income	2.02	2.02	100.00	(97.98)
1783	Miscellaneous Income	-	-	1,500.00	(1,500.00)
	Total Revenues	\$ 7,203.02	\$ 7,203.02	\$ 16,000.00	\$ (8,796.98)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1830-01	Marketing - Business Development	-	-	3,000.00	3,000.00
1830-32	Marketing - Build Ulster	-	-	-	-
1860	Office Expense	27.00	27.00	500.00	473.00
1860-02	Office Equipment & Maintaince	-	-	-	-
1880	Professional Fees	-	-	-	-
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	13,500.00	13,500.00
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 27.00	\$ 27.00	\$ 27,000.00	\$ 26,973.00
	NET INCOME/(LOSS)	\$ 7,176.02	\$ 7,176.02	\$ (11,000.00)	\$ 18,176.02